

BOND NO _____

PRINCIPALS ADDRESS

PRINCIPALS PHONE NUMBER

STATE OF TEXAS

COUNTY OF JEFFERSON

BUILDING CONTRACTORS BOND

KNOW ALL MEN BY THESE PRESENT: That we, _____ as Principal, and _____ as Sureties, are held and firmly bound unto the City of Beaumont, Texas in the sum of Twenty-Five Thousand (\$25,000.00) Dollars to the payment of which well and truly to be made we hereby bind ourselves, our heirs, executors, administrators-assigns, and legal representatives, firmly by these presents:

WHEREAS, THE ABOVE NAMED _____ is engaged in the business of erecting, constructing, enlarging, altering, repairing, moving, improving, removing, converting, and demolishing buildings and structures within the City of Beaumont, Texas and

WHEREAS, Section 24.01.001 of the Code of Ordinances of Beaumont, Texas, requires a bond in the sum Twenty-Five Thousand (\$25,000.00) Dollars of persons or businesses pursuing contracting within the City of Beaumont.

NOW THEREFORE, if the said _____ shall sufficiently indemnify and protect the City of Beaumont against all costs, expenses, or damages which may in anywise accrue against, the City of Beaumont on account of his failure to conform to the regulations of the aforesaid Building Code and other Ordinances of the City in reference to building and shall pay all loss and damage for injuries to person and property which may lawfully be claimed against him on account of such failure, then this obligation shall be null and void, otherwise to remain in full force and effect.

This Bond shall cover all erecting, constructing, enlarging, altering, repairing, moving, improving, removing, converting, or demolishing of buildings and structures, by the said _____ within the City of Beaumont, for the period of one (1) year from the date of approval and filing hereof and shall cover all work performed under said bond for a period of not less than two (2) years from the date of final building inspection.

This bond shall also inure to the benefit of any and all persons who sustain any loss or damage on account of any failure by the said _____ to conform to the regulations of the aforementioned Building Code, the regulations of the Code of Ordinances and other ordinances of the City of Beaumont, in reference to buildings, and any such person sustaining any such loss or damage may bring suit on this bond against the principal and surety or sureties hereon in any court of competent jurisdiction to recover same.

All remedies upon or under this bond shall be in addition to and cumulative of all other remedies the parties may have at law or in equity for recovery of any such losses or damages. Cumulative recoveries may be had on the Bond but total recoveries hereunder by all claimants shall not exceed Twenty Five Thousand (\$25,000.00) Dollars. Principal will maintain this Bond at Twenty Five Thousand (\$25,000.00) Dollars by providing the City of Beaumont with additional bond principal within fifteen (15) days after any recovery is made on this bond.

IN TESTIMONY WHEREOF, witness out hands on this ____ day of ____, 20____, TO REMAIN IN EFFECT UNTIL ____ day of ____, 20____.

Insurance Co. _____
Address: _____
Phone: _____

(Print or Type Owners Name)

AGENT: PLEASE ATTACH POWER OF ATTORNEY TO BOND

(Signature To Be Notarized)

SWORN TO AND SUBSCRIBED BEFORE ME ON

THIS THE ____ DAY OF ____, 20____.

NOTARY PUBLIC SIGNATURE
Commission Expires: _____

AGENT OR ATTORNEY-IN-FACT